

The Spring River Area Chamber of Commerce is offering (2) \$500 Small Business Grants that are being underwritten by FNBC. The purpose of these grants is to support small business start ups that provide goods or services that are not currently offered in the Spring River area, (which includes the cities of Ash Flat, Cherokee Village, Hardy and Highland.) In addition to the funds, the Grantee will receive a one-year membership to the Spring River Area Chamber of Commerce. If already a member, then you will receive a renewal To qualify for this grant, the recipient must comply with all of the following stipulations:

- Upon approval for the SBG, the Grantee must confer with the Small Business Technology & Development Center in Jonesboro to create:

   a) A Business Plan;
   b) A Marketing Plan;
   c) Provide proof of the need for your goods and/or services;
   and d) Viability studies with 60 days or the grant will be revoked and given to another candidate.
- 2) The Grantee cannot have a close familial relationship with anyone on the SRACC Board of Directors or staff (i.e.husband, wife, daughter, son, grandchild, mother or father). However, cousins, aunts, uncles, etc. would mean the board member would have to sustain from vote.
- 3) Business must be in, or close to, Highland, Hardy, Ash Flat or Cherokee Village.
- 4) Brick and mortar store not required but preferred.
- 5) Cannot be a chain or franchise.
- 6) Newly opened businesses will be preferred but businesses opened after June 1, 2020 are eligible.
- 7) Grant funds will be rendered as a form of reimbursement for services already paid for. Example: copies of receipts for advertising, business licenses, cost of goods, etc. or other start up costs may be submitted by the recipient.

Please describe your business, i.e. the goods and services you offer: (attach more pages if necessary)

Why is your business needed in the Spring River area:

Where is your business located: (If different than above address):

Please mail or email your competed application to: